



Schedule 3 Fixed Term Deposits

In addition to the Terms set out in the Banking Terms and Conditions ("the Terms"), the following terms apply specifically to your Fixed Term Deposit.

Term

1. The term of any Fixed Term Deposit will be as agreed with you prior to you making the deposit and this will be detailed on the confirmation you will receive.
2. Withdrawals or early closure of a Fixed Term Deposit is only permitted in exceptional circumstances or in the event of death of the customer (or, in the case of joint Accounts, the death of one of the customers).
3. In the event of death no penalty will be payable, however in other circumstances there will be a breakage cost. The amount will be advised to you before we carry out your instructions to break the deposit.

Interest

4. The interest rate payable on any Fixed Term Deposit will be as agreed with you prior to you making the deposit and will be detailed on the confirmation you will receive.
5. Interest earned will be as stated on the contract note and will be paid on maturity.
6. If the interest payment date is a Saturday, Sunday or Bank Holiday, interest will be calculated up to the payment date or maturity and credited on the next Business Day.
7. For deposits of £50,000 and over interest will be paid gross. Below this figure Interest will usually be paid net, unless we have special permission to pay gross interest. We are obliged to notify HM Revenue and Customs annually of all interest paid, unless specifically exempted from doing so.

At the end of the term

8. Your Private Banker will endeavour to contact you prior to the maturity of your fixed term deposit. In the event that we have not received your instructions we will return the funds to either your Peacock Account or your Business Account and the funds will then receive interest at the rate applicable to that Account.